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TIPS FILMS LIMITED

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2022

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended		Nine Months ended	Year Ended
		December 31, 2022	September 30, 2022	December 31, 2022	Mar 31, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations				
	a) Net sales / income from operations	1,255.67	1,512.96	2,978.28	6,683.00
	b) Other Income	30.05	28.06	966.79	653.85
	Total income from operations (net)	1,285.72	1,541.02	3,945.07	7,336.85
2	Expenses				
	a) Cost of Production of films	-	150.00	150.00	5,542.22
	b) Employee benefits expense	82.97	91.06	248.11	306.53
	c) Finance Cost	45.37	35.26	85.17	-
	d) Depreciation and Amortization Expenses	13.32	12.72	38.76	45.09
	e) Other expenses	119.35	117.03	371.24	493.29
	Total expenditure	261.01	406.07	893.28	6,387.13
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	1,024.71	1,134.95	3,051.79	949.72
4	Profit/ (loss) from ordinary activities before extra ordinary items and tax	1,024.71	1,134.95	3,051.79	949.72
5	Profit/ (loss) from ordinary activities before tax	1,024.71	1,134.95	3,051.79	949.72
6	Current tax	300.00	330.00	890.00	282.00
7	Tax Expenses of earlier year				
8	Deferred tax				
9	Net Profit / (Loss) for the period after tax	724.71	804.95	2,161.79	695.35
10	Other Comprehensive income / (Expenses)	0.71	(9.46)	(9.19)	(0.24)
11	Total Comprehensive Income for the period	725.42	795.49	2,152.60	695.11
12	Other Equity				6,333.75
13	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	43.23	43.23	43.23	43.23
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	16.76	18.62	50.01	16.09
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	16.76	18.62	50.01	16.09

Jwan S. Jauhari

TIPS FILMS LTD.

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009TC193028

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the Board meeting held on 9th February, 2023 are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Tax expenses have been provided based on marginal tax rate applicable to the company. The provision for deferred tax will be accounted at the year end based on financial results for the entire year.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
5	The Code on Social Security, 2020 ("Code") relating to employees benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
6	The NCLT Mumbai Bench vide its order dated 03 March 2022 (the "Order"), approved the Scheme of Arrangement ("the Scheme") with effect from the Appointed Date i.e., April 1, 2021, the Film Production and Distribution business of the Tips Industries Limited ('the Demerged undertaking'), stands transferred into the "Tips Films Limited", ('the Resulting company' or 'TFL'). The Company filed the Application for In principle Approval with National Stock Exchange of India Limited (NSE) and Bombay Stock Exchange Limited (BSE) and further filed the application for Relaxation under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 for approval. The Company has received final approval on August 25, 2022 from SEBI under Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, pursuant to which the Company received trading approval with NSE and BSE.
7	The Equity Shares of Company have been listed on Bombay Stock Exchange Limited and National Stock Exchange Limited from October 6, 2022. Hence the comparative figures for the quarter ended on December 31, 2021 and corresponding nine months period ended on December 31, 2021 have not been presented. Further, the Comparative figures for the Statement of Cash flows are presented for March 31, 2022 since figures of December 31, 2021 are not available due to Composite scheme of Arrangement.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai
Date : February 9, 2023



KUMAR S TAURANI
CHAIRMAN & EXECUTIVE DIRECTOR

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