



April 30, 2024

To  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001.

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No, C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai- 400  
050.

Scrip Code: **543614**

Symbol: **TIPSFILMS**

Subject: Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company has, at its meeting held today i.e. on Tuesday, April 30, 2024, inter alia:

1. Considered and approved the Audited Financial Results (Standalone) of the Company for the quarter and financial year ended 31st March, 2024.

Pursuant to Regulation 33 of the Listing Regulations, please find enclosed the Audited Financial Results (Standalone) for the quarter and financial year ended 31st March, 2024, along with Auditor's Report thereon and Declaration stating that the said Auditors' Report are with unmodified opinion.

2. Approved the appointment of Mr. Amitabh Das Mundhra (DIN: 00014227) as an Additional Director designated as Non-Executive – Independent Director for a term of 5 consecutive years w.e.f. April 30, 2024, not liable to retire by rotation, subject to approval of the shareholders.

Further, as per the requirement of the Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE respectively, Mr. Amitabh Das Mundhra is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The disclosure pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 is also attached herewith.

**TIPS FILMS LTD.**

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501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai 400052  
Tel : 022- 6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in  
CIN: U74940MH2009PTC193028

3. Reconstituted the Audit Committee and Nomination and Remuneration Committee of the Company as detailed below, with effect from April 30, 2024.

<b>Name of the Committee</b>	<b>Composition after Re-constitution</b>	<b>Category</b>
Audit Committee	Mr. Amitabh Das Mundhra (Chairperson)	Independent Director
	Ms. Radhika Madhukar Dudhat (Member)	Independent Director
	Mr. Vinode Thomas (Member)	Independent Director
	Mr. Kumar S Taurani (Member)	Executive Director
Nomination and Remuneration Committee	Mr. Amitabh Das Mundhra (Chairperson)	Independent Director
	Ms. Radhika Madhukar Dudhat (Member)	Independent Director
	Mr. Vinode Thomas (Member)	Independent Director

4. Approved re-appointment of M/s. Grant Thornton Bharat LLP as an Internal Auditor of the Company for the Financial year 2024-2025. A brief profile of M/s. Grant Thornton Bharat LLP is enclosed herewith.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is attached.

**TIPS FILMS LTD.**



5. Approved re-appointment of M/s. N.L. Bhatia & Associates, Practicing Company Secretaries as a Secretarial Auditors of the Company for the Financial year 2024-2025. A brief profile of M/s. N.L. Bhatia & Associates is enclosed herewith.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is attached

The Board Meeting Commenced at **01.20 p.m.** and concluded at **02.10 p.m.**

Kindly take the above information on your record.

For **Tips Films Limited**

**Dharmesh Navdhare**  
**Company Secretary**

**TIPS FILMS LTD.**

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## TIPS FILMS LIMITED

## Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024

[INR In Lakhs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2024	December 31, 2023	March 31, 2023	Mar 31, 2024	Mar 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Income from operations</b>					
	a) Net sales / income from operations	6,013.79	1,237.98	3,166.35	7,763.67	6,144.62
	b) Other Income	66.12	30.03	42.88	159.96	1,009.66
	<b>Total income from operations (net)</b>	<b>6,079.91</b>	<b>1,268.01</b>	<b>3,209.23</b>	<b>7,923.63</b>	<b>7,154.28</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of Production of films	5,369.48	1,020.14	2,761.29	6,739.50	2,911.29
	b) Employee benefits expense	98.05	106.46	83.37	385.96	331.48
	c) Finance Cost	10.85	9.04	72.32	47.22	157.49
	d) Depreciation and Amortization Expenses	19.81	19.74	13.41	77.16	52.17
	e) Other expenses	178.06	173.40	125.46	625.00	496.68
	<b>Total expenditure</b>	<b>5,676.25</b>	<b>1,328.78</b>	<b>3,055.85</b>	<b>7,874.84</b>	<b>3,949.11</b>
	<b>Profit/ (loss) from operations before extraordinary items, exceptional items and tax</b>	<b>403.66</b>	<b>(60.77)</b>	<b>153.38</b>	<b>48.79</b>	<b>3,205.17</b>
<b>3</b>	<b>Profit/ (loss) from ordinary activities before extraordinary items and tax</b>	<b>403.66</b>	<b>(60.77)</b>	<b>153.38</b>	<b>48.79</b>	<b>3,205.17</b>
<b>4</b>	<b>Profit/ (loss) from ordinary activities before tax</b>	<b>403.66</b>	<b>(60.77)</b>	<b>153.38</b>	<b>48.79</b>	<b>3,205.17</b>
<b>5</b>	Current tax	-	-	(90.00)	-	800.00
<b>6</b>	Tax Expenses of earlier year	(60.16)	-	-	(60.16)	-
<b>7</b>	Deferred tax	0.12	-	(28.27)	0.12	(28.27)
<b>8</b>	<b>Net Profit / (Loss) for the period after tax</b>	<b>463.70</b>	<b>(60.77)</b>	<b>271.65</b>	<b>108.83</b>	<b>2,433.44</b>
<b>9</b>	Other Comprehensive income / (Expenses)	1.19	(7.38)	2.64	(3.25)	(6.55)
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>464.89</b>	<b>(68.15)</b>	<b>274.29</b>	<b>105.58</b>	<b>2,426.89</b>
<b>11</b>	<b>Other Equity</b>				8,650.07	8,760.64
<b>12</b>	<b>Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>	<b>43.23</b>
<b>13</b>	a) Basic & Diluted EPS before extraordinary Items (Rs.)	10.73	(1.41)	6.28	2.52	56.29
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	10.73	(1.41)	6.28	2.52	56.29

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CIN : U74940MH2009PTC193028

Notes:	
1	These results have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
2	These results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on April 30, 2024 and approved by the Board of Directors in its meeting held on April 30, 2024. The Statutory Auditors have expressed an unqualified audit opinion. The review report has been filed with stock exchange and is available on the Company's website.
3	The Company has only one reportable business segment as Films Production and Distribution Products in term of Ind AS 108 "Operating Segment". The chief operating officer (chief operating decision maker) monitors the operating results at one single segment for the purpose of making decision about resource allocation and performance assessment. Accordingly, there are no separate reportable segments as per Ind AS 108. "Operating Segment" prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015 as amended.
4	The Board of Directors in its meeting held on May 29, 2023, recommended dividend of Rs. 5.00 per share (50.00%) for the Financial year ending March 31, 2023, which was approved by the Shareholders in AGM dated August 18, 2023. Out of the total dividend payable amounting to Rs. 1,96,25,722/- (net of TDS on dividend), an amount of Rs. 68,085/- remains unclaimed by shareholders as of the reporting date. This unclaimed dividend is recognized as a current liability in the financial statements above.
5	The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year. There are no material adjustments made in the results for the quarter ended on March 31, 2024, which pertain to earlier periods. These have been subjected to limited review by the auditors.
6	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.

Place : Mumbai  
Date : April 30, 2024



**KUMAR S TAURANI**  
CHAIRMAN & EXECUTIVE DIRECTOR

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TIPS FILMS LIMITED

STATEMENT OF ASSETS AND LAIBILITIES AS AT MARCH 31, 2024

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(INR in Lakhs )

Particulars	As at	As at
	March 31, 2024	March 31, 2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	254.09	95.96
(b) Investment Property	1,152.41	1,180.43
(c) Financial Assets		
(i) Other Financial Assets	25.89	24.41
(d) Other Non current assets	2,502.01	1,232.03
<b>Total Non-current assets</b>	<b>3,934.40</b>	<b>2,532.83</b>
<b>Current assets</b>		
(a) Financial assets		
(i) Investments	-	-
(ii) Cash and cash equivalents	530.41	308.77
(iii) Bank balances other than (ii) above	406.54	531.62
(iv) Trade receivables	959.52	2,099.07
(iv) Loans	5.91	0.79
(v) Other financial assets	269.16	255.00
(b) Current Tax Assets	748.50	819.47
(c) Other Current Assets	3,575.18	7,939.79
<b>Total current assets</b>	<b>6,496.22</b>	<b>11,954.51</b>
<b>Total Assets</b>	<b>10,430.62</b>	<b>14,487.34</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	432.29	432.29
(b) Other Equity	8,650.07	8,760.64
<b>Total Equity</b>	<b>9,082.36</b>	<b>9,192.93</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Laibilities		
(i) Long Term Borrowings	-	550.00
(b) Deferred Tax Liabilities (Net)	227.46	228.43
(c) Employee Benefit Obligations	54.09	43.21
<b>Total non-current liabilities</b>	<b>281.55</b>	<b>821.65</b>
<b>Current liabilities</b>		
(a) Short Term Borrowings	-	1,204.73
(b) Financial Liabilities		
(i) Trade payables		
(a) Total outstanding dues of micro enterprises and small entrprises	8.79	
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	582.74	901.35
(ii) Other Financial Liabilities	-	-
(c) Employee Benefit Obligations	0.69	0.52
(d) Other Current Liabilities	474.49	1,566.17
(e) Current Tax Laibilities	-	800.00
<b>Total current liabilities</b>	<b>1,066.71</b>	<b>4,472.76</b>
<b>Total Equity and Liabilities</b>	<b>10,430.62</b>	<b>14,487.34</b>

*Jwar & Jwar*

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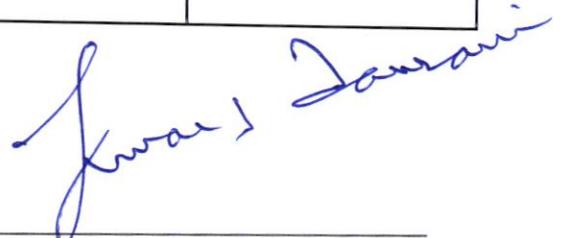
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TIPS FILMS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(INR in Lakhs)

Particulars	For the Year ended March 31, 2024 (Audited)	For the Year ended March 31, 2023 (Audited)
<b>Cash flows from operating activities</b>		
Profit/(Loss) before Tax	48.79	3,205.17
<b>Adjustments</b>		
Depreciation and amortization	77.16	52.17
Bad debts and advances written off	-	57.18
Fair value gain on Mutual Fund at FVTPL	-	(0.36)
Provision for/ (write back of) doubtful debts and advances	(16.06)	(15.81)
Non-cash expenses adjustment for Gratuity	(3.25)	(8.75)
Finance Cost	47.22	157.49
Profit on sale of Car	(3.00)	
Interest income	(37.50)	(10.42)
<b>Operating Profit before Working Capital changes</b>	<b>113.36</b>	<b>3,436.67</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in Trade and Other Receivables	1,139.54	(2,156.25)
(Increase) / Decrease in Loans (Current)	(5.12)	2.52
(Increase) / Decrease in Other Financial Assets ( Current)	(14.16)	0.40
(Increase) / Decrease in Other Current Assets	4,364.60	(3,593.29)
(Increase) / Decrease in Other Financial Assets (Non Current)	(1.48)	(5.30)
(Increase) / Decrease in Other Non Current Assets	(1,269.98)	(299.67)
Increase/ (Decrease) in Employees Benefit Obligations (Current)	0.17	0.16
Increase/ (Decrease) in Employees Benefit Obligations (Non-Current)	10.88	14.30
Increase/ (Decrease) in Other Liabilities (Current)	(1,091.67)	1,565.46
Increase/ (Decrease) in Financial Liabilities (Current)	-	(923.23)
Increase/(Decrease) in Trade payables	(293.76)	390.04
<b>Cash generated from operations</b>	<b>2,952.38</b>	<b>(1,568.18)</b>
Direct Taxes Paid (Net of Refund)	(669.97)	(1,101.27)
<b>Net cash flows from operating activities</b>	<b>2,282.41</b>	<b>(2,669.46)</b>
<b>Cash flows from investing activities</b>		
Acquisition of Property, Plant and Equipments	(208.26)	(14.02)
Sale of Motor car	3.00	
Maturity of Fixed Deposits	531.62	1,427.34
Investment in Fixed Deposits	(406.54)	(531.62)
Redemption of Mutual Funds	-	20.22
Redemption of Mutual Funds (Fair value)		
Investment in Mutual Funds		
Interest received	37.50	10.42
<b>Net cash flows from investing activities</b>	<b>(42.68)</b>	<b>912.34</b>



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TIPS FILMS LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024

(INR in Lakhs)

Particulars	For the Year ended March 31, 2024 (Audited)	For the Year ended March 31, 2023 (Audited)
<b>Cash flows from Financing activities</b>		
Loan taken		1,754.73
Loan Repaid	(1,754.73)	
Interest paid on Loan	(47.22)	(157.49)
Dividend paid	(216.14)	
Bad Debts Written off		
<b>Net cash flow from financing activities</b>	<b>(2,018.09)</b>	<b>1,597.24</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>221.64</b>	<b>(159.88)</b>
Cash and cash equivalents at the beginning of the year	308.77	468.65
Add: Amount transferred on account of Composite Scheme of Arrangement {Ref Note No 28(16)}		-
<b>Cash and cash equivalents at the end of the year</b>	<b>530.41</b>	<b>308.77</b>
<b>Reconciliation of Cash and Cash equivalents with the Cash and Cash Equivalents as per Balance Sheet</b>		
In Current Account	529.22	304.87
Cash on Hand	1.19	3.90
<b>Cash and Cash equivalents as restated as at the year end</b>	<b>530.41</b>	<b>308.77</b>

*Jawahar J. Jantani*



**Independent Auditor's Report on the Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Tips Films Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of standalone financial results of Tips Films Limited (the "Company") for the year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive Income and other financial information for the year ended 31 March 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.





### **Management's Responsibilities for the Standalone Financial Results**

These standalone financial results have been prepared on the basis of the standalone financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results





As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that individually or in aggregate, make it probable that the economic decisions of a reasonably knowledge user of standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial results.





# Maheshwari & Co. Chartered Accountants

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.



**Place: Mumbai**  
**Date: April 30, 2024**

**For Maheshwari & Co.**  
**Chartered Accountants**  
**Firm's Registration No.105834W**

**KRISHAN**  
**KUMAR MALOO**

Digitally signed by  
KRISHAN KUMAR MALOO  
Date: 2024.04.30 13:58:45  
+05'30'

**K K Maloo**  
**Partner**  
**Membership No: 075872**  
**UDIN: 24075872BKBQNE9138**



April 30, 2024

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Listing Department  
BSE Limited  
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To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
block, BKC, Bandra (E), Mumbai – 400 050.

Scrip Code: **543614**

SYMBOL: **TIPSFILMS**

**Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015**

I, Kumar S Taurani, Chairman & Executive Director of Tips Films Limited, hereby declare that the Statutory Auditors of the Company, M/s. Maheshwari & Co., have issued an Audit Report with Unmodified Opinion on Audited Financial Results of the Company for the Quarter and Financial year ended March 31, 2024.

Kindly take this declaration on your records.

For **Tips Films Limited**

  
**Kumar S Taurani**  
**Chairman & Executive Director**

**Date:** April 30, 2024

**Place:** Mumbai

**TIPS FILMS LTD.**

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CIN : U74940MH2009PTC193028



Date: April 30, 2024

To  
Listing Department  
**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai – 400 001

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra E,  
Mumbai – 400 050.

**Scrip Code:** 543614

**Symbol:** TIPSFILMS

**Sub:Disclosure on SEBI Circular No. SEBI/HO/DDHS/DDHS-POD1/P/CIR/2023/172 dated October 19, 2023 related to Large Corporates**

Dear Sir/ Ma'am,

Please find below the disclosure with respect to the Large Corporate.

Outstanding Qualified Borrowings at the start of the financial year (Rs. In Crores)	17.50 Crore
Outstanding Qualified Borrowings at the end of the financial year (Rs. In Crores)	NIL
Highest credit rating of the company relating to the unsupported bank borrowings or plain vanilla bonds, which have no structuring/support built in	Not Applicable
Incremental borrowing done during the year (qualified borrowing) (Rs. In Crores)	NIL
Borrowings by way of issuance of debt securities during the year (Rs. In Crores)	Not Applicable

We hereby confirm and declare that Tips Films Limited is not falling under the criteria of Large Corporate.

This is for your kind information and record.

Thanking You,

**For Tips Films Limited**

**Haresh Sedhani**  
Chief Financial Officer

**TIPS FILMS LTD.**

501, Durga Chambers, 5th Floor, Linking Road, Khar (West), Mumbai - 400 052.

Tel. : 022-6643 1188 Email : info@tipsfilms.in Website : www.tipsfilms.in

CIN : U74940MH2009PTC193028

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

**Mr. Amitabh Das Mundhra**

<b>Sr.No</b>	<b>Particulars</b>	
<b>1</b>	<b>Reason for change</b>	<p>Appointment of Mr. Amitabh Das Mundhra (DIN: 00014227) as an Additional Director to hold office as a Non-Executive Independent Director on the Board of the Company for a term of five consecutive years w.e.f. April 30, 2024. The said appointment has been recommended by the Nomination &amp; Remuneration Committee.</p> <p>The said appointment is in accordance with the provisions of the Companies Act, 2013.</p> <p>The approval of the shareholders for his appointment as an Independent Director shall be taken in due course.</p>
<b>2</b>	<b>Date of appointment &amp; term of appointment</b>	<p>Date of Appointment – April 30, 2024</p> <p>Term of appointment - For a term of 5 consecutive years starting from April 30, 2024</p>
<b>3</b>	<b>Brief Profile</b>	<p>Mr. Amitabh Mundhra is helming a business group with major interest in Mining, Infrastructures, Construction, Real Estate and other investments.</p> <p>Possessed B. Sc. Eng. Degree from Kolkata University.</p> <p>He actively participates in various organisations in various capacities.</p>
<b>4</b>	<b>Disclosure of relationships between Directors</b>	<p>He is not related to any director of the Company.</p>

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**Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular**

<b>Sr.No</b>	<b>Particulars</b>	<b>Remarks</b>
1	Reason for Re-appointment	Re-appointment of M/s. Grant Thornton Bharat LLP as an Internal Auditor of the Company
2	Date of Re-appointment	April 30, 2024
3	Term of Re-appointment	For the Financial Year 2024-2025
4	Brief Profile	M/s. Grant Thornton Bharat LLP is a firm having wide experience in Risk, Tax, M&A and other advisory services.

**TIPS FILMS LTD.**

**Information as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular**

Sr.No	Particulars	Remarks
1	Reason for Re-appointment	Re-appointment of N.L. Bhatia & Associates
2	Date of Re-appointment	April 30, 2024
3	Term of Re-appointment	For the Financial Year 2024-2025
4	Brief Profile	M/s. N.L. Bhatia & Associates, one of the oldest Practicing Company Secretaries (PCS) firm, founded in the year 1996 by Founder Partner CS N.L. Bhatia, senior most Company Secretary in practice since 1982. The Firm provides services to the corporate world in the matter of Corporate Laws and Compliances. The firm is having wide experience across various industries and knowledge of Secretarial Audit, Corporate Governance, Corporate Compliance Management, Securities related laws and regulations, new business formations, Corporate Restructuring and Corporate Affairs.

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